

Year-wise details of amount realised through disinvested since 1991-92

1991-92	3038.00
1992-93	1912.51
1993-94	Nil
1994-95	4843.077
1995-96	168.476
1996-97	379.67
1997-98	910.00
1998-99	5371.11
1999-00	1829.24
31/3/2000-14/03/2001	551.50

(b) and (c) The disinvestment proceeds have been deposited in the Consolidated Fund of India like any other receipt of Government of India. The expenditure out of the Consolidated Fund of India include outlays for infrastructure sector, restructuring of public sector enterprises, social sectors like education, health and family welfare etc. The expenditure incurred for these purpose was much higher than the receipts from disinvestment.

Reconstitution of Hindi Salahakar Samiti

2404. DR. Y. LAKSHMI PRASAD: Will the Minister of DISINVESTMENT be pleased to state:

(a) when was Hindi Salahakar Samiti re-constituted recently in his Department;

(b) the number of sittings of the Samiti held during the last three years, year-wise; and

(c) the efforts made to conduct meetings regularly?

THE MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) Department of Disinvestment was attached with the Hindi Salahakar Samiti of Ministry of Information & Broadcasting in June 2000. Since then Samiti has not been re-constituted.

[19 March, 2001]

RAJYA SABHA

(b) Two meetings of the Samiti have been held on 20.4.2000 and 12.09.2000 respectively.

(c) Plans have been made to convene the meetings regularly on quarterly basis.

Privatisation of PSUs

2405. SHRI RAMDAS AGARWAL: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether Government have decided to go ahead with privatisation of PSUs excluding only those PSUs which cater to the strategic national interest, as stated by the Finance Minister at a seminar organised in New Delhi by FICCI on 1st March, 2001;

(b) if so, what are the details thereof indicating whether Government looked into all aspects relating thereto during preparation/presentation of current year's Union Budget;

(c) what is the reaction of employees/workers' unions to Government's move for privatisation; and

(d) whether Government propose to protect the PSUs workers' interests through any social security/net or Voluntary Retirement Scheme?

THE MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) and (b) Yes, Sir. The decision of the Government for disinvestment of its equity in any Public Sector Enterprises is governed by the declared disinvestment policy. As stated in the budget speech for the year 2000-2001, the disinvestment policy of the Government, applicable to the Public Sector Enterprises in the non-strategic sectors, is to bring down the Government equity to 26% or below in the generality of cases. In cases of Public Sector Enterprises involving strategic considerations, Government will continue to retain majority holding. In the budget speech of Finance Minister, for the year 2001-2002, it has been announced that the procedure for privatisation of public sector enterprises has now been considerably streamlined. Taking all aspects into account, it has been announced that the Government has already